

TTP Group

Sustainability Policy

Last revision: September 2024
Latest for next revision: September 2025

This document sets out TTP Group's Sustainability Policy.

Principles

TTP Group takes responsibility for its impact on the environment and continually looks for more sustainable ways of continuing its business activities. We are aligned with the UN's ambition to limit global warming to no more than 1.5°C.

TTP Group's business activities in developing products and technologies for clients and partners means that we have a particular opportunity to contribute to meeting global environmental goals well beyond the boundaries of TTP Group activities, for example through product design for sustainability or the development of clean technologies. These products and technologies, in use, are likely to have a much greater positive impact than the activities of TTP Group itself.

SBTi Near-Term Targets, and Net Zero

TTP Group has adopted the Science Based Targets initiative (SBTi) for setting targets and disclosing progress against them. In 2023, SBTi approved TTP Group's near-term science-based target to reduce its Scope 1 and Scope 2 emissions by 42% by 2030.

The near-term science-based target is a necessary step towards TTP Group's 2022 commitment to have a SBTi-validated net-zero target.

Measurement and Management of Emissions

TTP Group's Sustainability Team is responsible for estimating the company's emissions, recommending operational changes to the Sustainability Steering Group (comprising two members of the TTP Group Executive Team) and implementing those changes that are approved.

TTP Group applies the Greenhouse Gas Protocol to measure its emissions and produces an annual Greenhouse Gas Emissions Inventory Report. The report for FY22-23 has been through a verification process and the British Standards Institution confirms it to be a faithful representation of emissions and conforms to ISO 14064-1:2018 for a limited level of assurance.

Our emissions

Scope 1 and 2 emissions

TTP Group continually explores opportunities to improve the carbon footprint of its existing facilities and ensures new facilities are designed to meet high sustainability standards. TTP Group seeks to buy electricity through a 100% renewable contract.

Scope 3 emissions

We recognise the challenge in reducing the Scope 3 emissions that are outside our direct control.

Within Scope 3, most emissions are attributed to “Purchased Goods and Services”. TTP Group is engaging with the largest contributors in its supply chain and, where necessary, encourages them to set their own targets, thereby supporting the widespread transformation necessary to meet targets across supply chains.

Travel (both for business and commuting) is another significant contributor to TTP Group's Scope 3 emissions. Technology improvements have made video conferencing and working from home much easier.

However, the nature of our research and development activities requires most of our employees to regularly work on site, meet clients at their places of business, or attend events to identify the world's technology needs and clients we can work with to meet those needs.

Along with the owner of Melbourn Science Park, TTP Group will continue to support employees in reducing emissions due to commuting. For business travel, TTP Group strives to ensure this travel is energy efficient, for example by planning to ensure that as many visits and meetings as possible are scheduled into each trip.

Waste is a small, but highly visible, contributor to Scope 3 emissions. TTP Group separates metals, plastics, paper, cardboard, glass, batteries, computer equipment, printer cartridges and organics. All non-recyclable waste is used for refuse-derived fuel, rather than sent to landfill. TTP Group uses approved methods for the disposal of chemical, biological, electrical and electronic waste.

Offsetting

Although this is not part of the SBTi framework, TTP Group offsets emissions from flights and will continue to do so for the foreseeable future. 100% of flight emissions are offset through formal projects with highly regarded providers.

TTP Campus

TTP Group owns TTP Campus and is aware that stewardship of this land has an environmental impact. TTP Group has therefore planned TTP Campus to retain substantial green space, with reptile, bird, invertebrate and aquatic habitats, and has planted several hundred trees.

Gardening methods and property maintenance practices used in the park aim to ensure that the carbon emissions from activities are minimised, as are the carbon and biodiversity impacts of any chemicals applied in TTP Campus.

Supporting clients

TTP Group will continue to develop products and technologies with a lower environmental impact than comparable ones in the market and will continue to promote the development of such products and technologies to clients and prospective clients.

Through our Design for Sustainability offering to clients, TTP Group considers the whole life cycle of products it designs and encourages its clients and prospective clients to gain additional business advantage through early adoption of sustainable products.

Reporting and Review Policy

The Sustainability Steering Group meets quarterly, and the Sustainability Team reports annually to the management of TTP Group. As part of its commitment to SBTi, TTP Group will publicly report its Scope 1, Scope 2 and Scope 3 emissions.

TTP Group's Sustainability Policy will be regularly reviewed and updated at least annually.

TTP Group

TTP Group Ltd
TTP Campus, Cambridge Road,
Melbourn, SG8 6HQ UK
+44 1763 262626